Student Debt: It Just Got Bigger

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Lawrence Gordon

The recent announcement that the maintenance grant will be changed into a loan has been a blow to many students hoping to enter higher education.



As if tripling the price of university was not bad enough, following George Osborne's budget announcement this month it seems that the maintenance grant will be scrapped and converted into a loan. The grant supports university students from low income families in the UK and the change is due to come into place in September, 2016. This means that in the past you haven't had to pay back the grant money – now, you will.

Coming from a working class background, I can't help feeling like the Conservative government is constantly trying to make it harder for me to go to university. It's almost as if they want class inequality to continue. By cutting the maintenance grant they are not only preventing young people from poorer backgrounds succeeding, they are also widening the gap between the working and upper class.

"Whilst this could save the UK around £2bn annually, for me it would mean graduating with a debt of £53,000."

Look, read and answer

- Say in a few words what this article is about
- Describe and analyse the illustration
- How does Lawrence Gordon feel about George Osborne's budget anouncement?

Info!

<u>George Osborne</u>: Chancellor of the Exchequor (ministre des Finances) under Cameron's Government